

Valuable Items

Each insurance company will have limits on certain items. Usually these limits apply to jewellery, photographic equipment, sporting equipment, collections (stamp, coin etc) portable items (powered by battery) laptops, mobile phones and so on.

Contact us and we can advise the limits under your policy.

Your total contents sum insured needs to include the replacement value of your valuable items unless the items are specified separately as Valuable items.

Remember that there will usually be an overall limit for all of these items as well as a limit for each individual item. Please contact us for confirmation of whether you need to specify any items on your policy.

In the event of a claim it is beneficial if you can produce a written valuation, original receipt, &/or photograph.

This guide is provided as general advice only and does not take into account your individual circumstances. Please contact us if you wish to obtain personal advice as to which policy may best suit your needs. Before purchasing any insurance policy you must consider whether it is appropriate for your needs and obtain a current Product Disclosure Statement and Policy wording. Where the policy is sold via our office you should also read our Financial Services Guide.

Building Sum Insured

To calculate the sum insured of your home you can follow the steps below.

1. What size is your house?

Take the external measurements of the building eg. 25 metres long x 10 metres wide = 250 square metres (sqm). If the house has more than one level, don't forget to add that as well. (1 square = 9.3 sqm)

2. What is the cost per square metre to rebuild your house?

Check the latest cost of building with a professional valuer, architect or builder.

3. Complete this calculation: Multiply house area by building cost

Sq m	x	\$	per sq m	=	\$
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Then add

Cost of replacing building fixtures \$ _____
(eg A/C, external blinds)

Cost of replacing outbuildings \$ _____
(garage, carport, pergolas, garden sheds etc)

Cost of replacing fences, gates etc \$ _____

Cost of in-ground swimming pools &/or spas \$ _____

Cost of special or unusual features \$ _____
(eg. such as if the property is heritage listed, has high quality internal finishes, site difficulties etc)

Cost of professional fees \$ _____
(eg architect etc)

Cost of removal of debris \$ _____
(a builder should be able to assist with this value)

Cost of landscaping \$ _____

TOTAL SUM INSURED REQUIRED \$

For more information contact us:

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Roderick

insurance brokers PTY LTD

Right Advice

Right Decision



How much cover is enough?

One of the most difficult decisions when purchasing home insurance is how much to insure your building & contents for.

As everyone's home & contents are different, we provide this guide to help you calculate the sum insured you need to best protect your interests.

When estimating your sums insured you should be considering how much it would cost to replace the items now at today's prices, not necessarily what you paid for them.

Remember, that whilst you don't want to over insure as that will result in you paying for cover you don't need, you definitely do not want to under insure as that may leave you with a financial loss in the event of a claim. It is probably safer to estimate slightly on the higher side, if you are unsure of the replacement cost of an item.

Get the advice of a professional

When it comes to assessing the value of your building &/or contents there is no substitute for expert advice. A professional valuer, builder or architect will be able to help you estimate how much it could cost to rebuild your home. They know the current costs of labour and materials. If you don't know any architects, or builders, your local Housing Industry Association (HIA) office will be able to put you in contact with one.

A professional valuer may also be a good idea for your content items, particularly if you have antiques, paintings or unusual items that may be difficult to put an accurate value on. We can suggest a professional valuer or you can find one in the yellow pages.

If you would prefer you can go to our website and complete an online sum insured calculation for your Building &/or Contents. Please visit -

<http://www.roderick.com.au/resources/insurance-calculators/>

Contents Sum Insured Guide

We suggest you take this checklist into each room in your house and estimate replacement costs for all your contents. This is a guide only and is no substitute for advice of a professional valuer.

ENTRY / HALLWAY

Hallstand / Table \$ _____
Other items \$ _____

Subtotal Hallway \$ _____

MASTER BEDROOM

Bedroom Suite \$ _____
Dressing Table \$ _____
Cabinet / Chest of Drawers \$ _____
TV / DVD etc \$ _____
Mirrors \$ _____
Other items \$ _____

Subtotal Master B/room \$ _____

OTHER BEDROOMS

Bed, Mattress \$ _____
Dressing Table/Desk \$ _____
Cabinet / Chest of Drawers \$ _____
TV / DVD etc \$ _____
Mirrors \$ _____
Other items \$ _____

Subtotal Other Bedrooms \$ _____

KITCHEN/DINING

Refrigerator \$ _____
Freezer \$ _____
Buffet/Cabinet \$ _____
Microwave \$ _____
Liquor \$ _____
Dinner Set \$ _____
Coffee Machine \$ _____
Food Processor \$ _____
Toaster, Jug etc \$ _____
Dining / Kitchen Table / Chairs \$ _____
Crockery \$ _____
Cutlery \$ _____
Glassware \$ _____
Saucepans \$ _____
Sundry Utensils \$ _____
Other Electrical Equipment \$ _____
Food & Beverages \$ _____
Other items \$ _____

Subtotal Kitchen \$ _____

FAMILY / LOUNGE ROOM

Lounge suite \$ _____
Television \$ _____
DVD / Game Console \$ _____
DVD's \$ _____
Video Games \$ _____
Coffee / Occasional Tables \$ _____
Home Theatre \$ _____
TV Unit / Bookshelves \$ _____
Other items \$ _____

Subtotal Family / Lounge \$ _____

LAUNDRY

Washing Machine \$ _____
Dryer \$ _____
Iron & Board \$ _____
Mops & Brooms etc \$ _____
Cleaning Equipment \$ _____
Vacuum Cleaner \$ _____
Sewing Machine & Cabinet \$ _____
Other items \$ _____

Subtotal Laundry \$ _____

BATHROOMS

Cosmetics & Toiletries \$ _____
Electrical Equipment \$ _____
Other items \$ _____

Subtotal Bathroom \$ _____

STUDY/SPARE ROOM

Desk \$ _____
Chair \$ _____
Bookcase \$ _____
Bed, Sofa \$ _____
Personal Computer \$ _____
Printer / Scanner \$ _____
Other items \$ _____

Subtotal Study \$ _____

GAMES/RUMPUS

Kids Toys \$ _____
Table Tennis \$ _____
Pool Table \$ _____
Gym Equipment \$ _____
Other items \$ _____

Subtotal Games / Rumpus \$ _____

HOME THEATRE ROOM

Lounge Suite \$ _____
Coffee Table \$ _____
Projector / Screen \$ _____
Home theatre unit \$ _____
Other items \$ _____

Subtotal Home Theatre \$ _____

BALCONY/DECK/OUTDOOR

Portable BBQ \$ _____
Portable Heaters \$ _____
Garden Furniture \$ _____
Garden pots/ornaments \$ _____
Pool furniture/equipment \$ _____
Freestanding spa/pool \$ _____
Other items \$ _____

Subtotal Balcony/Outdoor \$ _____

GARAGE / STORAGE

Power tools \$ _____
Other tools \$ _____
Lawn Mower \$ _____
Whipper snipper \$ _____
Garden tools \$ _____
Wheel Barrow \$ _____
Ladder \$ _____
Sports / Hobbies Equipment \$ _____
Camping Equipment \$ _____
Other items \$ _____

Subtotal Garage/Storage \$ _____

VALUABLE ITEMS

Jewellery & Watches \$ _____
Furs \$ _____
Photographic Equipment \$ _____
Stamp/Medal/Coin Collection \$ _____
Sporting Equipment/Bikes \$ _____
Clothing/Shoes \$ _____
Laptop/Notebook \$ _____
Spectacles/Hearing Aids \$ _____
iPad/Tablet \$ _____

Subtotal Valuable Items \$ _____

GENERAL ITEMS/ANY ROOM

Carpets \$ _____
Rugs \$ _____
Cushions \$ _____
Curtains & Blinds \$ _____
Mobile heaters / fans / A/C \$ _____
Paintings / Prints \$ _____
Lamps \$ _____
Vases \$ _____
Light fittings \$ _____
Clocks \$ _____
Ornaments \$ _____
Suitcases \$ _____
Musical equipment \$ _____
Piano / Organ \$ _____
Games / Toys \$ _____
Wine Cellar \$ _____
Books \$ _____
Bedding / Blankets \$ _____
Linen / Towels \$ _____

Subtotal General Items \$ _____

TOTAL CONTENTS \$ _____